

Have you ever wondered what makes up your electricity bill? Wholesale costs account for about 20%, with the remainder made up of network and system costs, taxes and supply charges. Here's a simple breakdown:

Understanding Energy

What makes up your electricity bill?

Approx
20%

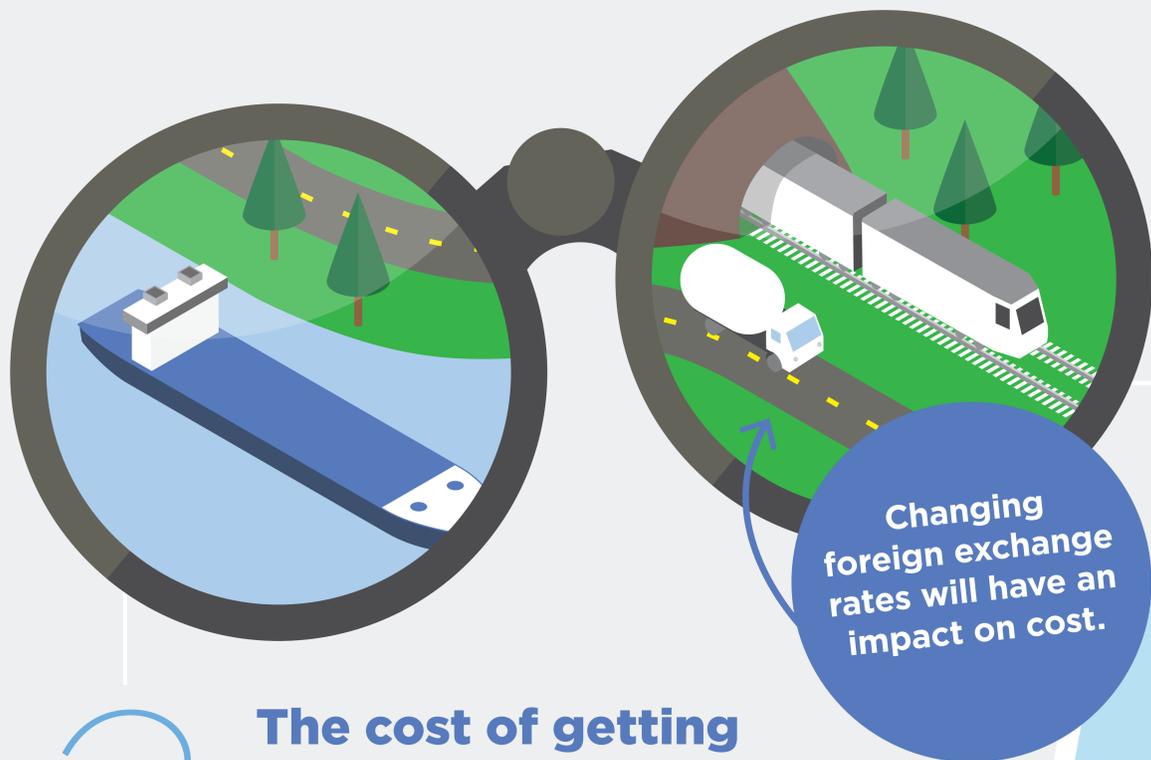
Wholesale

Approx
40%

Network and system costs

Approx
40%

Taxes, levies and supply costs



Changing foreign exchange rates will have an impact on cost.

1 The cost of buying fuel to generate electricity

Electricity is produced using raw materials such as gas or oil. These raw materials are bought on international markets and imported into Ireland.

2 The cost of getting the energy to your home, also known as network and system costs

Eirgrid and ESB Networks operate the electricity network in Ireland and charge a fee to all suppliers for getting electricity through the network to your home. This fee is reviewed each year by the Commission of Energy Regulation (CER) and is regulated by the Commission for the Regulation of Utilities (CRU).



3 Additional taxes, levies and charges

The Commission of Energy Regulation applies a levy of approx 7%, known as the Public Service Obligation Levy (PSO) to cover the cost of producing energy in Ireland. Other charges include the Government Value Added Tax (VAT) and energy suppliers' operating costs.



It helps if it's Bord Gáis Energy
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